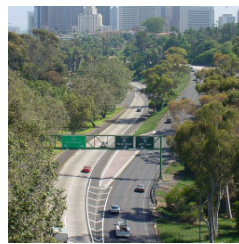
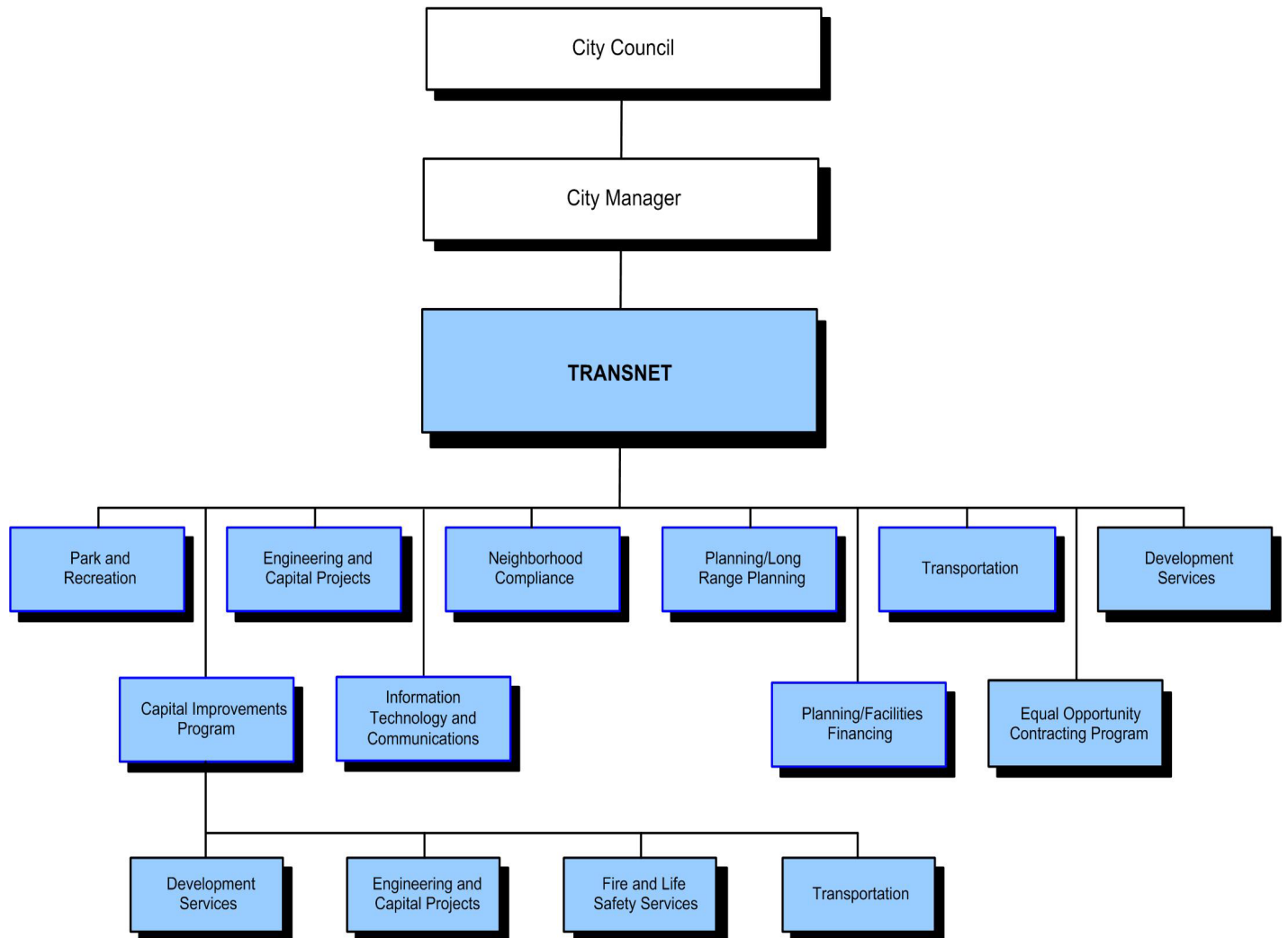


TransNet



To help relieve traffic congestion, increase safety, and improve air quality by providing essential Citywide transportation improvements, which include performing repairs, restoring existing roadways and constructing needed facilities within the public rights-of-way.

TransNet



Department Description

On November 7, 1987, voters in the County of San Diego approved the San Diego Transportation Improvement Program (TransNet), which allowed for a one-half cent increase in the local sales tax. The City of San Diego's share of TransNet revenue is based on population and the number of local street and road miles maintained. The funds generated help relieve traffic congestion, increase safety, and improve air quality by providing essential Citywide transportation improvements such as the repair and restoration of existing roadways and construction of needed facilities within the public rights-of-way. Through a cooperative effort with the San Diego Association of Governments, the City of San Diego is able to manage the fund so that the most pressing transportation problems are addressed.

The City Auditor and Comptroller's Office, Financial Management Department, Equal Opportunity Contracting Program and Engineering and Capital Projects Department are reimbursed for administrative oversight of the fund; Neighborhood Code Compliance receives TransNet revenue to perform graffiti control activities; Engineering and Capital Projects provides transportation and drainage design, earthquake restrainers for bridges and undergrounding of City utilities; Fire and Life Safety Services is reimbursed for its Opticom Communications (Traffic Control System); and Information Technology and Communications provides telecommuting services. The Planning Department provides plans; Development Services receives TransNet revenue for traffic studies and new developments; the Park and Recreation Department provides street median maintenance for select center medians and rights-of-way; and the Transportation Department is reimbursed for traffic engineering and street maintenance services.

TransNet

TransNet				
	FY 2001 ACTUAL	FY 2002 BUDGET	FY 2003 FINAL	FY 2002-2003 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 23,347,189	\$ 28,365,090	\$ 59,463,093	\$ 31,098,003
TOTAL	\$ 23,347,189	\$ 28,365,090	\$ 59,463,093	\$ 31,098,003

Department Expenditures

	FY 2001 ACTUAL	FY 2002 BUDGET	FY 2003 FINAL
TRANSNET (1/2% SALES TAX) FUND			
TransNet (1/2% Sales Tax)	\$ 23,347,189	\$ 28,365,090	\$ 59,463,093
Total	\$ 23,347,189	\$ 28,365,090	\$ 59,463,093

Significant Budget Adjustments

TRANSNET (1/2% SALES TAX) FUND

TransNet (1/2% Sales Tax)	Positions	Cost
Support for Commercial Paper Funded Capital Improvement Projects Funding for Commercial Paper funded capital improvement projects.	0.00	\$ 32,583,093
Support for TransNet Infrastructure Fund Funding for the TransNet Mayor and Council District Infrastructure Fund for use for TransNet eligible projects as identified by the Mayor or Council Districts and as approved by SANDAG through the RTIP.	0.00	\$ 1,700,000
Support for Transportation Department - Street Division Increase to reimburse the Transportation Department for street maintenance services.	0.00	\$ 542,822
Support for Park and Recreation Department Funding to reimburse the Park and Recreation Department for street median maintenance of select center medians and rights-of-way.	0.00	\$ 497,365
Support for TransNet Infrastructure funded Capital Improvement Projects Funding for TransNet Infrastructure funded capital improvement projects.	0.00	\$ 300,000
Support for Planning Department - Long Range Funding for transportation planning services which include transportation forecasts, evaluation of several growth alternatives, and providing transportation liaison to the Strategic Framework Program.	0.00	\$ 245,072
Support for Transportation Department - Traffic Engineering Division Increase to reimburse the Transportation Department for traffic engineering services.	0.00	\$ 82,963
Support for Engineering and Capital Projects Department Increase to reimburse the Engineering and Capital Projects Department for transportation and drainage design.	0.00	\$ 13,432
Support for Planning Department - Facilities Financing Increase to Facilities Financing for transportation phasing plans, transportation studies and transportation project cost estimates in urbanized communities.	0.00	\$ 5,750
Support for Administration Increase to reimburse the City Auditor and Comptroller's Office and Financial Management Department for administrative oversight of the TransNet Fund.	0.00	\$ 628
Support for Capital Improvements Program Reductions reflect adjustments to various TransNet funded Capital Improvement Projects.	0.00	\$ (573,707)
Reallocation of funding (offset by increase in AB 2928 funding) Reduction reflects revenue adjustments to the Street Division. The Street Division will receive an additional \$2,000,000 from the Transportation Relief Fund.	0.00	\$ (2,000,000)

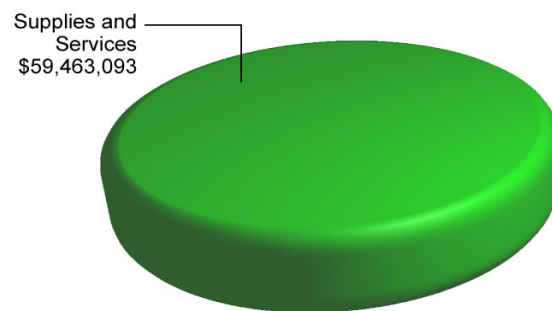
TransNet

Significant Budget Adjustments (continued)

TRANSNET (1/2% SALES TAX) FUND

TransNet (1/2% Sales Tax)	Positions	Cost
Support for Transportation Department - Street Division (offset by increase in Gas Tax funding) Reduction reflects revised revenue estimates for Fiscal Year 2003. The Street Division will receive an additional \$2,299,415 from the Gas Tax Fund.	0.00	\$ (2,299,415)

Expenditures by Category



Five-Year Expenditure Forecast

	FY 2003 FINAL	FY 2004 FORECAST	FY 2005 FORECAST	FY 2006 FORECAST	FY 2007 FORECAST
Positions	0.00	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 59,463,093	\$ 60,652,355	\$ 61,865,402	\$ 63,102,710	\$ 64,364,764
TOTAL EXPENDITURES	\$ 59,463,093	\$ 60,652,355	\$ 61,865,402	\$ 63,102,710	\$ 64,364,764

TransNet

Fiscal Year 2004

A 2% inflation rate has been included in the Fiscal Year 2004 - Fiscal Year 2007 expenses.

No major projected requirements.

Fiscal Year 2005

A 2% inflation rate has been included in the Fiscal Year 2004 - Fiscal Year 2007 expenses.

No major projected requirements.

Fiscal Year 2006

A 2% inflation rate has been included in the Fiscal Year 2004 - Fiscal Year 2007 expenses.

No major projected requirements.

Fiscal Year 2007

A 2% inflation rate has been included in the Fiscal Year 2004 - Fiscal Year 2007 expenses.

No major projected requirements.

TransNet

Revenue and Expense Statement

TRANSNET (1/2 % SALES TAX) FUND 30300

	FY 2001 ACTUAL	FY 2002 ESTIMATED	FY 2003 FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 4,465,444	\$ -	\$ 100,000
Prior Year Bond Funded CIP Encumbrances & Cont. App.	\$ 62,486	\$ -	\$ -
Prior Year Continuing Appropriations	\$ 828,722	\$ -	\$ -
Prior Year Encumbrances	\$ 4,252,628	\$ -	\$ -
Prior Year Reserves	\$ -	\$ 12,606,327	\$ 6,770,261
TOTAL BALANCE	\$ 9,609,280	\$ 12,606,327	\$ 6,870,261
REVENUE			
Balance at SANDAG	\$ 48,080	\$ -	\$ -
Commercial Paper Proceeds	\$ -	\$ -	\$ 32,583,093
Interest Earnings	\$ 724,576	\$ 600,000	\$ 250,000
Miscellaneous Revenue	\$ 221,149	\$ -	\$ 230,000
TransNet Sales Tax	\$ 25,350,431	\$ 26,817,697	\$ 25,758,813
TOTAL REVENUE	\$ 26,344,236	\$ 27,417,697	\$ 58,821,906
TOTAL BALANCE AND REVENUE	\$ 35,953,516	\$ 40,024,024	\$ 65,692,167
EXPENSE			
CAPITAL IMPROVEMENTS PROGRAM (CIP)			
CIP Debt Services Expenditures	\$ 2,750,645	\$ 6,830,543	\$ 7,062,265
CIP Expenditures	\$ 15,603,699	\$ 7,472,905	\$ 6,667,476
Commercial Paper Funded CIP	\$ -	\$ -	\$ 32,583,093
Prior Year Expenditures of Bond Funded CIP	\$ 62,486	\$ -	\$ -
Prior Year Expenditures of Encumbrances	\$ -	\$ 750,000	\$ -
Prior year Expenditures of Continuing Appropriations	\$ -	\$ 4,038,673	\$ 4,038,673
TransNet Infrastructure Fund	\$ -	\$ -	\$ 300,000
TOTAL CIP EXPENSE	\$ 18,416,830	\$ 19,092,121	\$ 50,651,507
OPERATING EXPENSE			
Administration - Auditor & Comptroller	\$ 102,217	\$ 107,195	\$ 106,260
Administration - Financial Management	\$ 33,075	\$ 34,729	\$ 36,292
Development Services	\$ -	\$ 500,000	\$ 500,000
Development Services/Enterprise Fund	\$ 583,908	\$ -	\$ -
Engineering and Capital Projects	\$ 1,177,088	\$ 1,204,148	\$ 1,136,379
Equal Opportunity Contracting Program	\$ -	\$ -	\$ 81,201
Information Technology and Communication	\$ 80,600	\$ 80,600	\$ 80,600
Neighborhood Code Compliance	\$ 300,000	\$ 300,000	\$ 300,000
Park and Recreation	\$ -	\$ -	\$ 497,365
Planning/Facilities Financing	\$ 115,000	\$ 115,000	\$ 120,750
Planning/Long Range Planning	\$ 464,418	\$ 560,446	\$ 805,518
TransNet Infrastructure Fund	\$ -	\$ -	\$ 1,700,000
Transportation - Street Division	\$ 124,188	\$ 9,209,659	\$ 5,453,066
Transportation - Traffic Engineering	\$ 1,949,865	\$ 1,949,865	\$ 2,032,828
TOTAL OPERATING EXPENSE	\$ 4,930,359	\$ 14,061,642	\$ 12,850,259
TOTAL EXPENSE	\$ 23,347,189	\$ 33,153,763	\$ 63,501,766

Revenue and Expense Statement

TRANSNET (1/2 % SALES TAX) FUND 30300 (continued)

	FY 2001 ACTUAL	FY 2002 ESTIMATED	FY 2003 FINAL
RESERVE			
Reserve for Continuing Appropriations	\$ 5,896,542	\$ 4,038,673	\$ 2,190,401
Reserve for Encumbrances	\$ 6,709,785	\$ 2,731,588	\$ -
TOTAL RESERVE	\$ 12,606,327	\$ 6,770,261	\$ 2,190,401
TOTAL RESERVE	\$ 12,606,327	\$ 6,770,261	\$ 2,190,401
BALANCE	\$ -	\$ 100,000	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 35,953,516	\$ 40,024,024	\$ 65,692,167